

DOWNTOWN RENOVATION LOAN PROGRAM

QUICK FACTS

- The Downtown Renovation Loan Program is offered by the three local banks:

Byron Bank
Hastings City Bank
United Bank of Michigan

The banks will offer a special loan program for those who have been approved for participation in the Downtown Wayland Façade Program and seek assistance for additional funding.

- The participating banks will offer identical programs and will process loan applications through established procedures and underwriting policies.
- Features of the loan program include:
 - Preferred interest rate – a fixed or floating rate subject to New York Prime.
 - Minimum loan amount - \$5,000
 - Reduced fees - \$150, plus out-of-pocket expenses
 - Funds are also available for interior improvements.
- Contact person:
 - Byron Bank – Bev Baird, 269-792-3739
 - Hastings City Bank – Jim Rogers, 269-792-6201
 - United Bank – Mary Spray, 269-792-2283